

Endowment

Written by Administrator

Tuesday, 24 May 2011 07:22 - Last Updated Saturday, 05 October 2013 06:19

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Endowment info

Social Endowment

When a person dies, all his deeds come to an end except three:

- 1) sadaqah Jaariyah (ongoing charity, e.g. a waqf or endowment),
- 2) Beneficial knowledge (which he has left behind), or a
- 3) Righteous child who will pray for him."

(Reported by al-Tirmidhi, no 1376; he said this is a Saheeh Hasan Hadeeth)

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Endowments (Waqfs) - A brief Introduction

Endowments (Waqfs) mean putting aside the original property and donating its benefits for the sake of Allah. What is meant by the original property is something from which benefit may be derived whilst its essence remains, such as houses, shops, gardens, etc. What is meant by benefits is beneficial produce that comes from the original property, such as crops, rents, provision of shelter, etc.

The ruling concerning Endowments (waqfs) is that the Endowment (waqf) is an act of worship which is recommended in Islam (mustahabb).

The evidence for that is the saheeh Sunnah. In al-Saheehayn it is narrated that 'Umar (may Allah be pleased with him) said: "O Messenger of Allah, I have got wealth from Khaybar and I have nothing that is more precious to me than that. What do you command me to do with it?" He said, "If you wish, you can put it aside and give in charity from it (from what it produces), but the original property should not be sold, given away or inherited." So 'Umar gave it in charity to the poor and to relatives, used it to set slaves free, gave it for the sake of Allah, helped wayfarers and honoured his guests. Muslim narrated in his Saheeh that the Prophet (peace and blessings of Allah be upon him) said: "When the son of Adam dies, all his good deeds come to an end except three: ongoing charity, knowledge from which others may benefit after he is gone, and a righteous son who will pray for him." Jaabir said: "There was no one among the Companions of the Messenger of Allah (peace and blessings of Allah be upon him) who had the means, but he set up a Endowment (waqf)."

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SEF ENDOWMENT FUND

We take pleasure in informing you that the SEF Endowment Fund is now operational.

So far the investment in 2006 is over Rs. 2,100,000

We would like to take this opportunity to invite you and your family to join this noble cause of assisting our fellow brethren to pursue their higher Education without much hardship. By investing some of your wealth in the way of Allah you will, Insha Allah, assist not only the student, but also the community at large. We look forward to your participation in this project!

"O Allah, I ask You for pardon and well-being in this life and the next."

"O Allah, I ask You for pardon and well-being in my religious and worldly affairs, and my family and my wealth"

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(Abu Daawud & Ibn Maajah)

Every year, SEF provides a variety of scholarships to students in all parts of the country; this scholarship assistance is based on financial need as well as academic merit. A variety of endowment opportunities exist to assist students to complete their Education.

The Advance Level Endowment - A gift of at least Rs. 165,000 will provide a student with enough funds to complete his A'levels over two years.

The University Endowment - A minimum gift of Rs. 300,000 will provide an annual scholarship which covers some expenses for a student to complete their degree program over 4 years.

The Sharia Endowment - A minimum gift of Rs. 300,000 will provide a tuition scholarship annually to assist a student to complete a Sharia course over 4 years.

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Miscellaneous Endowment - A minimum gift of Rs. 270,000 will provide an annual scholarship, which may be designated for a specific program of study, e.g., business, education, etc., to assist a deserving student meet some or all of his/her costs over 4 years.

Unrestricted Endowment Fund - Any gift of at least Rs. 150,000 will be put into a general endowment fund and the income generated will be used to provide an annual scholarships to help a student pursue their education in the above four areas or assist any educational institution to improve the quality of its services.

FIVE EASY STEPS TO CONTRIBUTE!

- 1) Make an Intention to create an Endowment
- 2) Commit an Amount, that is best suited to your financial situation, towards the Endowment
- 3) Payment - a one-off cash donation, or make a pledge to donate a fixed sum over a given period

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4) Use the Endowment to honour or memorialize loved ones. For example Your Parents

5) Finally ask Dua!

"Our Lord! Bestow on us mercy from Yourself, and facilitate for us our affair in the right way!"

(Sura Kahf (18) Verse 10)